Kathy Cooper

From: Subject: IRRC

FW: PA Department of Banking and Securities proposed regulation #3-54 "Securities Regulation Omnibus Amendments" (IRRC #3152)

From: Peter N. Calcara [mailto:PCalcara@picpa.org]
Sent: Monday, August 01, 2016 2:50 PM
To: Scott Schalles
Cc: ra-pabankreg@pa.gov; Peter N. Calcara
Subject: RE: PA Department of Banking and Securities proposed regulation #3-54 "Securities Regulation Omnibus Amendments" (IRRC #3152)

Mr. Schalles,

I am writing on behalf of the more than 22,000 members of the Pennsylvania Institute of Certified Public Accountants (PICPA) in response to the Department of Banking and Securities proposed regulation #3-54, "Securities Regulation Omnibus Amendments" (IRRC #3152). The PICPA was founded in 1897 and is the second-oldest and fifth largest CPA organization in the United States. Membership includes practitioners in public accounting, industry, government, and education. Our members provide services to individuals, not-for-profit organizations, small and medium-sized businesses, as well as Pennsylvania's largest businesses.

Overall, the proposed rulemaking provides needed clarification, removes obsolete terminology, and updates to the existing regulation. The PICPA has no additional comments or concerns with the proposal.

Thank you for the opportunity to review the proposed regulation.

Peter N. Calcara, CAE | Vice President - Government Relations Pennsylvania Institute of CPAs | 500 North 3rd Street, Suite 600A | Harrisburg, PA 17101 (717) 232-1821 | Fax (717) 232-7708 | www.picpa.org RECEIVED IRRC 2014 AUG -1 M 2: 53



Have fun this summer with the PICPA! Check out the upcoming events near you.

The opinions expressed herein are my own, and do not reflect those of the Pennsylvania Institute of Certified Public Accountants, or the Institute/Foundation's officers, members or employees.

